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## FINAL ACCEPTANCES AND BOARD CHANGES

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Marine Produce Australia Limited (“MPA” or the “Company”) advises that the takeover bid from Barramundi Asia Pte Ltd (“BAPL”) has closed with 97.9% acceptances. Cheques for the bid consideration have been dispatched by ordinary mail to all those persons who accepted the offer.

The Company also advises that Messrs Andrew Kwan, Joep Staarman, Johannes Bieman and Jun Hao Tan have all been appointed directors of the Company, as well as Eric Tan as alternate director for Jun Hao Tan. All appointees are nominees of BAPL.

Dr Desiree Allen and Mr Miles Kennedy have resigned as directors of the Company. The Company thanks them for their service in building the Company to this point and wishes them well in their future endeavours.

Mr Damien Kelly continues as an independent, non-executive director.

Notices of compulsory acquisition following a takeover bid have been sent by BAPL to all remaining shareholders other than BAPL.

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