

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	WTL LIMITED
ABN	70 091 805 480

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KARL SIMICH
Date of last notice	20/09/2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none"> a) Resource Development Co Pty Ltd ATF Resource Development Discretionary Trust – 50% interest director and beneficiary. b) Kape Securities Pty Ltd – director c) Tongaat Pty Ltd (Blue Seas Employee Unit A/c) – director and beneficiary d) Tongaat Pty Ltd (Blue Seas A/c) – director e) Selkirk Holdings Pty Ltd – director and shareholder
Date of change	5/11/2002
No. of securities held prior to change	Resource Development Co Pty Ltd 1,345,501 ordinary fully paid shares 17,500 options exercisable at \$0.40 expiring 30/09/2002 853,334 unlisted options expiring 30/06/2006, exercisable at \$0.25 on or before 30/06/2003 or at \$0.30 after that date. 374,000 convertible notes (unlisted).
Class	As above
Number acquired	Kape Securities: 24,000 ordinary fully paid shares Tongaat Pty Ltd (Blue Seas Employee Unit A/c) 20,000 ordinary fully paid shares Tongaat Pty Ltd (Blue Seas A/c) 8,000 ordinary fully paid shares Selkirk Holdings Pty Ltd 8,000 ordinary fully paid shares
Number disposed	Resource Development Co Pty Ltd 17,500 options exercisable at \$0.40 expiring 30/09/2002

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<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<table> <tr> <td>Kape Securities</td> <td>\$6,000</td> </tr> <tr> <td>Tongaat Pty Ltd (Blue Seas Employee Unit A/c)</td> <td>\$5,000</td> </tr> <tr> <td>Tongaat Pty Ltd (Blue Seas A/c)</td> <td>\$2,000</td> </tr> <tr> <td>Selkirk Holdings Pty Ltd</td> <td>\$2,000</td> </tr> <tr> <td colspan="2">Disposal – nil consideration – options expired.</td> </tr> </table>	Kape Securities	\$6,000	Tongaat Pty Ltd (Blue Seas Employee Unit A/c)	\$5,000	Tongaat Pty Ltd (Blue Seas A/c)	\$2,000	Selkirk Holdings Pty Ltd	\$2,000	Disposal – nil consideration – options expired.	
Kape Securities	\$6,000										
Tongaat Pty Ltd (Blue Seas Employee Unit A/c)	\$5,000										
Tongaat Pty Ltd (Blue Seas A/c)	\$2,000										
Selkirk Holdings Pty Ltd	\$2,000										
Disposal – nil consideration – options expired.											
<p>No. of securities held after change</p>	<p>Resource Development Co Pty Ltd: 1,345,501 ordinary fully paid shares 853,334 unlisted options expiring 30/06/2006, exercisable at \$0.25 on or before 30/06/2003 or at \$0.30 after that date. 374,000 convertible notes (unlisted).</p> <p>Kape Securities: 24,000 ordinary fully paid shares Tongaat Pty Ltd (Blue Seas Employee Unit A/c) 20,000 ordinary fully paid shares Tongaat Pty Ltd (Blue Seas A/c) 8,000 ordinary fully paid shares Selkirk Holdings Pty Ltd 8,000 ordinary fully paid shares</p>										
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market trade.</p>										

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	