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7 November 2003

ELECTRONIC TRANSMISSION

Company Announcements Office
Australian Stock Exchange Ltd
20 Bridge Street
SYDNEY NSW 2000

**PROSPECTUS DATED 21 OCTOBER 2003 CLOSED FULLY SUBSCRIBED
12 MILLION SHARES AT \$0.14 EACH TO RAISE 1.68 MILLION**

The directors of Tiger International Limited are pleased to advise that the offer of securities made in accordance with the Prospectus dated 21 October 2003 has today closed fully subscribed.

Jean Mathie
COMPANY SECRETARY