

# TECHNOLOGY INCUBATION GROUP

STRATEGIC TECHNOLOGY SPECIALISTS

10 October 2003

ELECTRONIC LODGEMENT

The Manager  
Company Announcements Office  
Australian Stock Exchange Ltd  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

## RESULTS OF GENERAL MEETING HELD 10 OCTOBER 2003

The Company advises that the results of the General Meeting held on 10 October 2003 were as follows.

### RESOLUTION 1: ACQUISITION OF TIH AND TIF SHARES

"THAT, subject to the passing of Resolution 2 and for the purposes of Listing Rules 7.1, 10.1 and 10.11 and for all other purposes, the members of the Company hereby approve:

- (a) the acquisition or acquisitions by the Company of 61 TIH Shares and 80 TIF Shares on the terms and conditions set out in the Acquisition Agreement and described in the Explanatory Memorandum accompanying this Notice in order to increase the Company's current shareholding from 49% to 80% of the entire issued share capital of TIH and make the Company the holder of 80% of the entire issued share capital of TIF; and
- (b) the payment of \$61.00 and the issue and allotment of 11,425,061 TIL Shares to Faustus Nominees Pty Ltd in connection with the acquisition of the TIH and TIF Shares referred to in Resolution 1(a) on the terms and conditions set out in the Acquisition Agreement and described in the Explanatory Memorandum accompanying this Notice,

and hereby authorise the Directors to execute such documents and do all such acts and things as shall be necessary or desirable in order to implement and give full effect to this resolution."

**Unanimously passed on a show of hands.**

### RESOLUTION 2: ACQUISITION OF GREATER THAN 20% OF THE VOTING POWER IN THE COMPANY BY FAUSTUS NOMINEES PTY LTD

"THAT, subject to the passing of Resolution 1 and for the purposes of Item 7 of the table in section 611 of the Corporations Act and all other purposes, the members of the Company hereby approve the acquisition or acquisitions by Faustus Nominees Pty Ltd of 11,425,061 TIL Shares, being the TIL Shares referred to in Resolution 1(b), on the terms and conditions set out in the Acquisition Agreement and described in the Explanatory Memorandum accompanying this Notice, notwithstanding that such acquisition or acquisitions will result in the voting power in the Company (within the meaning of the Corporations Act) of Faustus Nominees Pty Ltd and its associates increasing to more than 20%."

**Unanimously passed on a show of hands.**

**TECHNOLOGY INCUBATION GROUP LIMITED**

ABN 70 091 805 480

12 WALKER AVENUE, WEST PERTH, WESTERN AUSTRALIA 6005, AUSTRALIA

TELEPHONE: +61 8 9321 5887 FACSIMILE: +61 8 9321 5884

**RESOLUTION 3: ISSUE OF SHARES BY PLACEMENT**

"THAT the Directors are authorised to issue progressively within three months after the date of this Meeting up to 12,000,000 TIL Shares at a price of not less than \$0.10 each, such TIL Shares to rank pari passu in all respects with TIL's listed ordinary fully paid shares, as at the date they are issued. The Directors may issue, under this authority, such TIL Shares to whomsoever they choose (to the extent permitted by the Law and ASX Listing Rules) and in whatsoever ratios or proportions or separately as they see fit."

**Unanimously passed on a show of hands.**

**RESOLUTION 4: CHANGE OF COMPANY NAME**

"THAT the Company's name be changed from 'Technology Incubation Group Limited' to 'Tiger International Limited' and the Company's constituent documents be amended accordingly".

**Unanimously passed on a show of hands.**

A total of 10,525,108 proxy votes were received representing 33.32% of the voting shares on issue. Four invalid proxies were received representing 69,000 shares. In accordance with Section 251AA of the Corporations Act 2001, details of the proxy voting are as follows.

<i>Resolution</i>	<i>For</i>	<i>Against</i>	<i>Abstain</i>	<i>Proxy Discretion</i>	<i>Total</i>
1	9,256,744	Nil	710,000	558,364	10,525,108
2	9,966,744	Nil	Nil	558,364	10,525,108
3	9,966,744	Nil	Nil	558,364	10,525,108
4	9,966,744	Nil	Nil	558,364	10,525,108

No other motions were put to the meeting.

Yours faithfully

**Jean Mathie**  
**COMPANY SECRETARY**

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