

TECHNOLOGY INCUBATION GROUP

STRATEGIC TECHNOLOGY SPECIALISTS

ASX ANNOUNCEMENT

16 October 2003

BOARD APPOINTMENT

Technology Incubation Group Limited (ASX : TIL) is pleased to announce the appointment of Mr John Hutton to its Board of Directors as Managing Director effective as of 15 October 2003.

Mr Hutton is currently the managing director of both Tiger International Hatchery Pty Ltd and Tiger International Farms Pty Ltd. He is also a director of Namakwa Diamond Company NL, Maxima Pearling Company Pty Ltd and Faustus Nominees Pty Ltd. He is trained in accounting, and has experience in merchant banking, financial planning and tax related matters.

The Company's Chairman, Dr Tor Theunissen, said: "Mr Hutton brings considerable knowledge of the aquaculture industry and management experience to the Company. We welcome him to the Board at a time of significant growth as we develop our tiger prawn farming enterprise."

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Released by

TOR THEUNISSEN
CHAIRMAN
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