

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|---|
| Name of entity | Marine Produce Australia Limited |
| ABN | 70 091 805 480 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------------|
| Name of Director | ASHLEY WILLIAM ZIMPEL |
| Date of last notice | 17/09/2004 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect |
|---|---|
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | 1. Director and beneficiary Alimter Pty Ltd atf Ashley Zimpel Family Trust 2. Beneficiary Clawson Holdings Pty Ltd. atf Ashley Zimpel Family Trust |
| Date of change | 4/12/04 |
| No. of securities held prior to change | 1a) 1,000,000 1b) 500,000 1c) 5,000,000 2a) 478,571 |
| Class | 1a) ordinary shares 1b) listed options exp Feb. 2006 1c) unlisted options exp Aug. 2009 2a) ordinary shares |
| Number acquired | 1c) 1,000,000 unlisted options exp Aug. 2009 |
| Number disposed | 1b) 500,000 listed options exp Feb 2006 |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Options acquired swapped for options disposed as above |

+ See chapter 19 for defined terms.

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| | |
|---|---|
| No. of securities held after change | Indirect – 1a) 1,000,000 Ord. Shares 1c) 6,000,000 unlisted options exp Aug 2009 2a) 478,571 ord. shares |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off-market trade |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

+ See chapter 19 for defined terms.