

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Marine Produce Australia Limited
ABN	70 091 805 480

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ASHLEY WILLIAM ZIMPEL
Date of last notice	10/12/2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none"> 1. Director and beneficiary Alimter Pty Ltd atf Ashley Zimpel Family Trust 2. Beneficiary Clawson Holdings Pty Ltd. atf Ashley Zimpel Family Trust
Date of change	10/12/2004
No. of securities held prior to change	<ol style="list-style-type: none"> 1a) 1,000,000 1b) 6,000,000 2a) 478,571
Class	<ol style="list-style-type: none"> 1a) ordinary shares 1b) \$0.30 unlisted options exp Aug. 2009 2a) ordinary shares
Number acquired	1c) \$0.30 10,000,000 unlisted options exp Dec. 2009
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

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No. of securities held after change	Indirect – 1a) 1,000,000 Ord. Shares 1b) 6,000,000 unlisted \$0.30 options exp Aug 2009 1c) 10,000,000 unlisted \$0.30 options exp Dec. 2009 2a) 478,571 ord. shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Director's options granted pursuant to a shareholders resolution passed at the AGM

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.