

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity

Tiger International Limited

ABN

70 091 805 480

Quarter ended ("current quarter")

30 September 2004

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter	Year to date (3 months)
	\$A	\$A
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) staff costs	(171,144)	(171,144)
(b) advertising and marketing	(22,793)	(22,793)
(c) research and development	-	-
(d) leased assets	-	-
(e) other suppliers	(201,701)	(201,701)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	9,927	9,927
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other – refer below	19,815	19,815
Net operating cash flows	(365,896)	(365,896)

1.7 Other

R & D Tax Concession Rebate	133,849
Bank guarantee paid	(85,000)
Movement in working capital	<u>(29,034)</u>
	<u>19,815</u>

+ See chapter 19 for defined terms.

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		Current quarter	Year to date (3 months)
		\$A	\$A
1.8	Net operating cash flows (carried forward)	(365,896)	(365,896)
Cash flows related to investing activities			
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	(4,413)	(4,413)
	(e) other non-current assets	-	-
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Cash held by entities that were divested during the period	-	-
	Net investing cash flows	(4,413)	(4,413)
1.14	Total operating and investing cash flows	(370,309)	(370,309)
Cash flows related to financing activities			
1.15	Proceeds from issues of shares, options, etc.	2,104,597	2,104,597
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other (provide details if material)	117,197	117,197
	Net financing cash flows	2,221,794	2,221,794
	Net increase (decrease) in cash held	1,851,485	1,851,485
1.21	Cash at beginning of quarter/year to date	342,661	342,661
1.22	Exchange rate adjustments to item 1.20		
1.23	Cash at end of quarter	2,194,146	2,194,146

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A
1.24	Aggregate amount of payments to the parties included in item 1.2	116,574
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	<p>Explanation necessary for an understanding of the transactions</p> <div style="border: 1px solid black; padding: 5px;"> Payment of salaries to directors and the provision of managerial, general corporate, financial, legal, secretarial services and office accommodation by a director related entity. </div>	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A	Amount used \$A
3.1	Loan facilities	N/A	N/A
3.2	Credit standby arrangements	N/A	N/A

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A	Previous quarter \$A
4.1	Cash on hand and at bank	944,146	342,661
4.2	Deposits at call	1,250,000	-
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)		2,194,146	342,661

Acquisitions and disposals of business entities

		Acquisitions <i>(Item 1.9(a))</i>	Disposals <i>(Item 1.10(a))</i>
5.1	Name of entity		
5.2	Place of incorporation or registration		
5.3	Consideration for acquisition or disposal		
5.4	Total net assets		
5.5	Nature of business		

+ See chapter 19 for defined terms.

