

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	TIGER INTERNATIONAL LIMITED
ABN	70 091 805 480

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	TOR THEUNISSEN
Date of last notice	12/02/2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director
Date of change	Between 21/6/04 and 23/7/04
No. of securities held prior to change	a) 2,000,000 b) 426,667
Class	a) ordinary shares b) unlisted options exp 30/6/2006 exercisable at 30 cents
Number acquired	140,000 ordinary shares 2,000,000 unlisted directors' options exp 30/06/2007 exercisable at 20 cents.
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Shares \$19,600 Directors' options nil
No. of securities held after change	a) 2,140,000 ordinary shares b) 426,667 unlisted options exp 30/6/2006 exercisable at 30 cents c) 2,000,000 unlisted directors' options exp 30/6/2007 exercisable at 20 cents

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Shares - On-market trade Directors' options granted pursuant to shareholders' resolution passed in general meeting.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

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