



marineproduce  
australia

the sustainable australian

8 July 2005

**BY ELECTRONIC TRANSMISSION**

The Manager  
Company Announcements Office  
Australian Stock Exchange Ltd  
20 Bridge Street  
SYDNEY NSW 2000

**ANNOUNCEMENT UNDER LR 3.10A**

**FORTHCOMING RELEASE OF RESTRICTED SECURITIES AND SECURITIES  
SUBJECT TO VOLUNTARY ESCROW**

As per Listing rule 3.10A I advise you that, as per ASX records, the escrow period for the 1,428,571 Ordinary Fully Paid Shares and 714,285 twenty cent Options (exp. 01-02-06) ends on 20 July 2005 and will after that date be released on 22 July 2005.

The correct number and class of all securities quoted on ASX currently should be as follows:

137,941,121	Ordinary Fully Paid Shares
11,939,285	Options expiring 01/02/2006 exercisable at 20 cents

The correct number and class of all securities not quoted on ASX currently should be as follows:

8,533,334	Options expiring 30/06/2006 exercisable at 30 cents
5,000,000	Options expiring 30/07/2007 exercisable at 20 cents
10,000,000	Options expiring 25/08/2009 exercisable at 30 cents
10,000,000	Options expiring 06/12/2009 exercisable at 30 cents
3,090,545	Options expiring 30/06/2010 exercisable at 30 cents
4,868,571	Ordinary Fully Paid Shares subject to escrow
714,285	Options expiring 01/02/2006 exercisable at 20 cents subject to escrow.

After release of the 1,428,571 Ordinary Fully paid Shares and 714,285 twenty cent options the number and class of all securities quoted on ASX will be:

139,369,692	Ordinary Fully Paid Shares
12,653,570	Options expiring 01/02/2006 exercisable at 20 cents

And the number and class of all securities not quoted on ASX will be:

8,533,334	Options expiring 30/06/2006 exercisable at 30 cents
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5,000,000	Options expiring 30/07/2007 exercisable at 20 cents
10,000,000	Options expiring 25/08/2009 exercisable at 30 cents
10,000,000	Options expiring 06/12/2009 exercisable at 30 cents
3,090,545	Options expiring 30/06/2010 exercisable at 30 cents
3,440,000	Ordinary Fully Paid Shares subject to escrow

Please formally provide me with your agreement to the forgoing, in due course, which I will send to our share registry as permission from ASX to release the above mentioned securities, after the due date, from the holding lock they have imposed over them.

Yours faithfully



Hugh Lennerts  
COMPANY SECRETARY