



marineproduce
australia

The Australian Marine Produce Company

4 July 2006

BY ELECTRONIC TRANSMISSION

The Manager
Company Announcements Office
Australian Stock Exchange Ltd
20 Bridge Street
SYDNEY NSW 2000

ANNOUNCEMENT UNDER LR 3.10A

RELEASE OF RESTRICTED SECURITIES AND SECURITIES SUBJECT TO VOLUNTARY ESCROW

As per Listing rule 3.10A I advise you that, as per ASX records, the escrow period for the 3,440,000 Ordinary Fully Paid Shares issued to Maxima Fish Farms Pty Ltd ended on 30 June 2006 and are due to be released.

After release of the 3,440,000 Ordinary Fully paid Shares the number and class of all securities quoted on ASX will be:

226,214,538	Ordinary Fully Paid Shares
84,804,846	Options expiring 30/09/2006 exercisable at 4 cents
41,702,423	Options expiring 30/09/2007 exercisable at 8 cents

And the number and class of all securities not quoted on ASX will be:

5,000,000	Options expiring 30/07/2007 exercisable at 20 cents
10,000,000	Options expiring 25/08/2009 exercisable at 30 cents
10,000,000	Options expiring 06/12/2009 exercisable at 30 cents
3,090,545	Options expiring 30/06/2010 exercisable at 30 cents

Please formally provide me with your agreement to the forgoing, in due course, which I will send to our share registry as permission from ASX to release the above mentioned securities from the holding lock they have imposed over them.

Yours faithfully

A handwritten signature in black ink, appearing to read 'H Lennerts'.

Hugh Lennerts
COMPANY SECRETARY

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