

4 October 2006

The Manager
Company Announcements Office
Australian Stock Exchange Ltd
20 Bridge Street
SYDNEY NSW 2000

**MARINE PRODUCE AUSTRALIA LTD
LISTED OPTIONS (MPOA) LAPSE**

The Company advises that 83,245,944 listed options (September 2006 exercisable at \$0.04 each) have lapsed.

**J Mathie
COMPANY SECRETARY**