

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Marine Produce Australia Limited

ACN/ARSN 091 805 480

1. Details of substantial holder(1)

Name Faustus Nominees Pty Ltd

ACN/ARSN (if applicable) 008 874 315

There was a change in the interests of the substantial holder on 08/05/06

The previous notice was given to the company on 07/04/06

The previous notice was dated 07/04/06

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| ORDINARY | 40,392,323 | 17.86% | 40,215,073 | 17.78% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|-----------------------------------------------------|----------------------|-----------------------------------------------|-----------------------------------------|-------------------------|
| 08/05/06 | Faustus Nominees Pty Ltd | Off market purchase | \$30,750 | 768,750 Ord FP | |
| | | Off market sale | \$82,449 | 2,061,225 Ord FP | |
| | | Off market sale | \$854,316 | 21,357,912 Ord FP | |
| 08/05/06 | Faustus Nominees Pty Ltd <GJ Hutton FT Number 2> | Off market purchase | \$30,960 | 774,000 Ord FP | |
| | | Off market purchase | \$854,316 | 21,357,912 Ord FP | |
| 08/05/06 | JCO Investments Pty Ltd | Off market purchase | \$600 | 15,000 Ord FP | |
| | | Off market sale | \$70,000 | 1,750,000 Ord FP | |
| 08/05/06 | John Hutton | Off market sale | \$600 | 15,000 Ord FP | |
| 08/05/06 | Maxima Fish Farms Pty Ltd | Off market sale | \$68,800 | 1,720,000 Ord FP | |
| 08/05/06 | Rindle Pty Ltd <GJH Superannuation Fund> | Off market purchase | \$82,449 | 2,061,225 Ord FP | |
| 08/05/06 | JCO Investments Pty Ltd <JH Superannuation Fund> | Off market purchase | \$70,000 | 1,750,000 Ord FP | |

