

MARINE PRODUCE AUSTRALIA LIMITED

ABN 70 091 805 480

NOTICE OF 2006 ANNUAL GENERAL MEETING EXPLANATORY STATEMENT AND PROXY FORM

DATE OF MEETING

TUESDAY, 28 NOVEMBER 2006

TIME OF MEETING

10.00AM (WST)

PLACE OF MEETING

**AT THE OFFICES OF THE COMPANY'S SHARE REGISTRY
SECURITY TRANSFER REGISTRARS PTY LTD
770 CANNING HIGHWAY
APPLECROSS 6153 WESTERN AUSTRALIA**

Please read the Notice carefully and if you are unable to attend the Annual General Meeting of Shareholders please complete and return the enclosed Proxy Form in accordance with the specified directions.

Registered Office

11/38 Colin Street

West Perth, Western Australia 6005

Postal Address

PO Box 1008 West Perth, Western Australia 6872

Email: admin@marineproduce.com

Web: www.marineproduce.com

Telephone: +61-8 9321 9200

Facsimile: +61-8 9321 9300

This is an important document. It should be read in its entirety. If you are in doubt as to the course you should follow, consult your financial or other professional adviser.

TIME AND PLACE OF MEETING AND HOW TO VOTE**VENUE**

The 2006 Annual General Meeting of the shareholders of Marine Produce Australia Limited will be held at the offices of the Company's Share Registry:

**Security Transfer Registrars Pty Ltd
770 Canning Highway
Applecross 6153, Western Australia
Commencing 10.00am (WST) on Tuesday, 28 November 2006**

VOTING ENTITLEMENTS

For the purposes of the Corporations Act 2001, all securities of the Company that are quoted securities at 10.00am (WST) two days prior to the Meeting will be taken, for the purposes of the Meeting, to be held by the persons who held them at the time and such persons are eligible to vote at the Meeting.

HOW TO VOTE

The business of the Meeting affects your shareholding and your vote is important. Please take action by voting in person (or authorised representative) or by proxy.

VOTING IN PERSON

To vote in person, attend the Meeting on the date and at the place set out above. The meeting will commence at 10.00am (WST).

PROXIES

A Proxy Form accompanies this Notice of Annual General Meeting. To be effective the Proxy Form must be completed and received at either the Company's registered office or its share registry, Security Transfer Registrars, no later than 48 hours before commencement of the Meeting.

| Registered Office | Share Registry |
|--|---|
| Company Secretary Marine Produce Australia Limited 11/38 Colin Street West Perth WA 6005 PO Box 1008 West Perth WA 6872 Or by facsimile on: +61-8 9321 9300 Or by electronic address: admin@marineproduce.com | Security Transfer Registrars 770 Canning Highway Applecross WA 6153 PO Box 535 Applecross WA 6953 |

If any shareholder wishes to lodge a proxy electronically, it will be necessary to scan an image of a signed proxy form and e-mail that image of the proxy form with the signature affixed to be received no later than 48 hours before commencement of the Meeting. This is needed to comply with the requirements of section 250A of the Corporations Act that a valid proxy be in writing and be signed by the shareholder appointing the proxy.

If you are entitled to attend and cast a vote at the Meeting you may appoint up to two proxies. A proxy may be an individual or a corporation but need not be a shareholder. If you appoint two proxies each proxy may exercise half of the shareholders votes if no proportion or number of votes is specified.

If you appoint a proxy but attend the Meeting yourself, the rights of the proxy to speak and vote on your behalf at the Meeting will be suspended while you are present.

CORPORATE REPRESENTATIVES

A corporation may appoint an individual as a representative to exercise its powers as shareholder or as a shareholder's proxy. The representative should bring to the Meeting evidence of his or her appointment, including any authority under which it is signed, unless it was previously given to the Company's share registry.

POWERS OF ATTORNEY

A person appearing as an Attorney for a shareholder should produce a properly executed original (or certified copy) of an appropriate Power of Attorney for admission to the Annual General Meeting.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 2006 Annual General Meeting of shareholders will be convened at 10.00am on Tuesday, 28 November 2006 at the offices of the Company's share registry, Security Transfer Registrars Pty Ltd, 770 Canning Highway, Applecross 6153, Western Australia. An Explanatory Statement containing information in relation to the resolutions accompanies this Notice.

AGENDA

GENERAL BUSINESS

2006 Financial Statements

To receive, consider and discuss the Company's financial statements and the reports of the Directors and Auditors for the year ended 30 June 2006.

ORDINARY BUSINESS

To consider and if thought fit to pass the following resolutions as ordinary resolutions.

RESOLUTION 1 – RE-ELECTION OF DIRECTOR – MR MILES KENNEDY

"That Mr Miles Kennedy, having been appointed as a director of the Company by the directors, retires in accordance with the Company's Constitution and, being eligible, be re-elected as a director of the Company."

RESOLUTION 2 – RE-ELECTION OF DIRECTOR – MR JOHN HUTTON

"That Mr John Hutton, having been appointed as a director of the Company by the directors, retires in accordance with the Company's Constitution and, being eligible, be re-elected as a director of the Company."

RESOLUTION 3 – RE-ELECTION OF DIRECTOR – MR JOHN DRUMMOND

"That Mr John Drummond, having been appointed as a director of the Company by the directors, retires in accordance with the Company's Constitution and, being eligible, be re-elected as a director of the Company."

RESOLUTION 4 – RE-ELECTION OF DIRECTOR – MR NICHOLAS MILLER

"That Mr Nicholas Miller, having been appointed as a director of the Company by the directors, retires in accordance with the Company's Constitution and, being eligible, be re-elected as a director of the Company."

RESOLUTION 5 – ADOPTION OF REMUNERATION REPORT

"That the Remuneration Report contained in the 2006 Financial Report be adopted by the Company."

RESOLUTION 6 – RATIFICATION OF PLACEMENT OF SHARES AND OPTIONS

"That for the purposes of Australian Stock Exchange Limited Listing Rule 7.4 and for all other purposes, the Company ratifies the allotment and issue of 8,000,000 ordinary shares in the capital of the Company at an issue price of 4 cents and the grant of 4,000,000 September 2006 options and 8,000,000 September 2007 options, to the parties and on the terms detailed in the Explanatory Statement accompanying the Notice of Meeting."

Voting Exclusion Statement:

In accordance with ASX LR 14.11 the Company will disregard any votes cast on Resolution 6 by any persons who participated in the issue and any associates of those persons. However, the Company will not disregard a vote if it is cast by a person as a proxy for a person who is entitled to vote, in accordance with the directions on the proxy form, or it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

RESOLUTION 7 – RATIFICATION OF GRANT OF OPTIONS

"That for the purposes of Australian Stock Exchange Limited Listing Rule 7.4 and for all other purposes, the Company ratifies the grant of 1,400,000 September 2006 Options exercisable at \$0.04 per option to Argonaut Investments Pty Ltd and on the terms set out in the Explanatory Statement accompanying the Notice of Meeting."

Voting Exclusion Statement:

In accordance with ASX LR 14.11 the Company will disregard any votes cast on Resolution 6 by any persons who participated in the issue and any associates of those persons. However, the Company will not disregard a vote if it is cast by a person as a proxy for a person who is entitled to vote, in accordance with the directions on the proxy form, or it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

OTHER BUSINESS

To deal with any other business that may be brought forward in accordance with the Company's Constitution and the Corporations Act 2001.

By order of the Board of Directors
DATED this 25th day of October 2006

Jean Mathie
Company Secretary

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared to provide Shareholders with material information to enable them to make an informed decision on the business to be conducted at the Annual General Meeting of the Company and provides Shareholders with the information required to be provided to Shareholders by the Corporations Act 2001 and the Listing Rules of the Australian Stock Exchange Limited (ASX Listing Rules).

General Business

Receiving Financial Statements and Reports

The Corporations Act 2001 requires that Shareholders view the annual company and consolidated financial statements and reports of the directors and auditors every year. Shareholders will be given the opportunity to ask question of the directors and the auditors in relation to the financial statements that have been provided to Shareholders. No resolution is required to be moved in respect of this item.

Resolutions 1 to 4 seek approval for the re-election of Mr Miles Kennedy, Mr John Hutton, Mr John Drummond and Mr Nicholas Miller as directors of the Company. The Company's Constitution provides that any person elected by the directors during the period subsequent to the Company's last general meeting of shareholders must offer themselves for election at the Company's next general meeting. These gentlemen were appointed as directors since the Company last general meeting of shareholders and accordingly offer themselves for re-election.

RESOLUTION 1 – RE-ELECTION OF DIRECTOR – MR MILES KENNEDY

Mr Kennedy has held directorships of Australian listed resource companies for more than 20 years. He presently sits on the boards of Kimberley Diamond Company NL, Blina Diamonds NL, Resource and Investment NL, and Pangea Diamondfields plc. He was also the founding Chairman of Macraes Mining Company Ltd and is a Barrister and Solicitor of the Supreme Court of Western Australia and the High Court of Australia.

RESOLUTION 2 – RE-ELECTION OF DIRECTOR – MR JOHN HUTTON

Mr Hutton has a background in accounting and has experience in merchant banking, budgeting, financial planning and tax related matters. John Hutton is closely involved in the management of a highly successful pearl farm producing South Sea Pearls.

RESOLUTION 3 – RE-ELECTION OF DIRECTOR – MR JOHN DRUMMOND

Mr Drummond has provided corporate and commercial advice and services over the past 28 years to Australian listed companies with interests and operations in Australia and overseas in diverse activities including aquaculture, mining, manufacturing and marketing. He is a practising solicitor of the Supreme Court of Western Australia.

RESOLUTION 4 – RE-ELECTION OF DIRECTOR – MR NICHOLAS MILLER

Mr Miller is highly regarded in the aquaculture and pearling industries, with experience and knowledge of management of marine assets, pearl oyster hatcheries and spat production methods. He is also Managing Director of Maxima Pearling Company Pty Ltd, the third largest producer of South Sea Pearls in Australia.

RESOLUTION 5 – ADOPTION OF REMUNERATION REPORT

Section 298 of the Corporations Act requires that the Annual Directors' Report contain a Remuneration Report prepared in accordance with section 300A of the Corporations Act 2001. The Remuneration Report for the financial year ended 30 June 2006 is set out in the Directors' Report of the 2006 Annual Report. Section 250R(2) of the Corporations Act 2001 requires companies to put a resolution to their members that the Remuneration Report be adopted. Pursuant to Section 250R(3) of the Corporations Act 2001 shareholders should note that Resolution 3 is an "advisory only" resolution which does not bind the directors or the Company. During the consideration of this item, there will be an opportunity for shareholders to comment on and ask questions about the Company's Remuneration Report.

RESOLUTION 6 – RATIFICATION OF PLACEMENT OF SHARES AND OPTIONS

On 3 February 2006 the Company announced its intention to undertake a capital raising pursuant to the excluded offer provisions of Section 708 of the Corporations Act 2001. The placement comprised 8,000,000 shares at an issue price of \$0.04 each together with a free attaching September 2006 option (exercisable at \$0.04) on the basis of one option for every one share allotted and a free attaching September 2007 option (exercisable at \$0.08) on the basis of one option for every two shares allotted, to raise \$320,000. Resolution 4 seeks shareholder ratification pursuant to ASX Listing Rule 7.4 for the allotment of the subject shares and options which was completed and announced to the market on 15 February 2006. The shares allotted were fully paid ordinary shares which rank equally with all other fully paid ordinary shares on issue. The terms and conditions of the options are set out in annexure A hereto. The shares were issued clients to Argonaut Securities Pty Ltd who were sophisticated investors and non-related parties as set out below. The funds raised were used to provide working capital to enable the ongoing operation of the Darwin prawn farm and Cone Bay barramundi farm.

| Name | Ord Shares | September 2006 Options | September 2007 Options |
|-----------------------------------|------------------|------------------------|------------------------|
| Keyrate Enterprises Pty Ltd | 4,000,000 | 2,000,000 | 4,000,000 |
| Toltec Holdings Pty Ltd | 1,000,000 | 500,000 | 1,000,000 |
| Pata Nominees Pty Ltd | 1,000,000 | 500,000 | 1,000,000 |
| Jindabyne Pty Ltd | 1,000,000 | 500,000 | 1,000,000 |
| Academic Growth Institute Pty Ltd | 1,000,000 | 500,000 | 1,000,000 |
| Total | 8,000,000 | 4,000,000 | 8,000,000 |

RESOLUTION 7 – RATIFICATION OF GRANT OF OPTIONS

On 21 February 2006 the Company announced the grant of 1,400,000 September 2006 options (exercisable at \$0.04 each) to Argonaut Securities Pty Ltd (Argonaut). Argonaut were granted 400,000 options as part payment of their fees for managing the share placement the subject of Resolution 6 hereof and 1,000,000 options as part payment for managing and underwriting the Pro Rata Non-renounceable Entitlements Issue as detailed in the Replacement Prospectus lodged on 3 March 2006. The terms and conditions of these options are set out in annexure A hereto.

ANNEXURE A

TERMS OF SEPTEMBER 2006 OPTIONS

- a) Definitions:
- (i) **Company** means Marine Produce Australia Limited (ABN 70 091 805 480).
 - (ii) **Exercise Price** means the exercise price of each September 2006 Option, being 4 cents.
 - (iii) **Expiry Date** means 5.00pm (WST) on 30 September 2006.
 - (iv) **Exercise Notice** means the form prescribed by the Company from time to time for the purpose of exercising September 2006 Options.
 - (v) **Option Holder** means the person or persons registered as the holder of one or more September 2006 Options from time to time.
 - (vi) **Option Underwriter** means any person or persons (other than the Company) that is party to an Option Underwriting Agreement.
 - (vii) **Option Underwriting Agreement** means all agreements made prior to the Expiry Date between the Company and an Option Underwriter whereby the Option Underwriter agrees to exercise the Underwritten Options prior to the Underwritten Expiry Date.
 - (viii) **Share** means a fully paid ordinary share in the capital of the Company.
 - (ix) **Underwritten Expiry Date** means, if the Company has entered into an Option Underwriting Agreement, 5.00pm (WST) 14 days after the Expiry Date.
 - (x) **Underwritten Options** means that number of Unexercised Options the subject of an Option Underwriting Agreement.
 - (xi) **Unexercised Option Holder** means any person or persons registered as the holder of Unexercised Options.
 - (xii) **Unexercised Options** means all September 2006 Options not exercised on or before the Expiry Date.
- b) Each September 2006 Option carries the right to subscribe for one Share.
- c) September 2006 Options may be exercised by the Option Holder by delivering to the Company's registered office or the Company's share registry an Exercise Notice at any time prior to the Expiry Date.
- d) If the Company has entered into an Option Underwriting Agreement, then at the Expiry Date all Unexercised Option Holders immediately, unconditionally and irrevocably appoint the Company as the Option Holder's agent to transfer all Unexercised Options the subject of an Option Underwriting Agreement to the Option Underwriter and the Option Underwriter is entitled to exercise the Unexercised Options by delivering to the Company's registered office or the Company's share registry an Exercise Notice at any time prior to the Underwritten Expiry Date.
- e) Each Exercise Notice must state the number of September 2006 Options to be exercised and be accompanied by the relevant holding statement(s) and a cheque (in Australian currency) made payable to the Company for an amount being the result of the Exercise Price multiplied by the number of September 2006 Options being exercised.
- f) Following receipt of a properly executed Exercise Notice and application monies in respect of the exercise of any September 2006 Options, the Company will issue the resultant Shares and deliver notification of shareholdings.
- g) The Company will make application to have the Shares (issued pursuant to an exercise of September 2006 Options) listed for quotation by ASX within 7 days of the date of issue.
- h) Shares issued pursuant to an exercise of September 2006 Options shall rank, from the date of issue, pari passu with existing Shares in all respects.
- i) September 2006 Options carry no right to participate in pro rata issues of securities to shareholders unless the September 2006 Options are exercised before the record date for determining entitlements to the relevant pro rata issue.
- j) Each Option Holder will be notified by the Company of any proposed pro rata issue of securities to shareholders in accordance with ASX Listing Rules.
- k) In the event of a reorganisation (including reconstruction, consolidation, subdivision, reduction, or return) of the capital of the Company, the terms of the September 2006 Options will be changed to the extent necessary to comply with the requirements of the Corporations Act 2001 and ASX Listing Rules (in force at the time of the reorganisation).
- l) Except as noted in paragraph A(k) above, a September 2006 Option does not confer the right to a change in exercise price or a change in the number of underlying securities over which the September 2006 Option can be exercised.

TERMS OF SEPTEMBER 2007 OPTIONS

- a) Definitions:
- (i) **Company** means Marine Produce Australia Limited (ABN 70 091 805 480).
 - (ii) **Exercise Price** means the exercise price of each September 2007 Option, being 8 cents.
 - (iii) **Expiry Date** means 5.00pm (WST) on 30 September 2007.
 - (iv) **Exercise Notice** means the form prescribed by the Company from time to time for the purpose of exercising September 2007 Options.
 - (v) **Option Holder** means the person or persons registered as the holder of one or more September 2007 Options from time to time.
 - (vi) **Option Underwriter** means any person or persons (other than the Company) that is party to an Option Underwriting Agreement.
 - (vii) **Option Underwriting Agreement** means all agreements made prior to the Expiry Date between the Company and an Option Underwriter whereby the Option Underwriter agrees to exercise the Underwritten Options prior to the Underwritten Expiry Date.
 - (viii) **Share** means a fully paid ordinary share in the capital of the Company.
 - (ix) **Underwritten Expiry Date** means, if the Company has entered into an Option Underwriting Agreement, 5.00pm (WST) 14 days after the Expiry Date.
 - (x) **Underwritten Options** means that number of Unexercised Options the subject of an Option Underwriting Agreement.
 - (xi) **Unexercised Option Holder** means any person or persons registered as the holder of Unexercised Options.
 - (xii) **Unexercised Options** means all September 2007 Options not exercised on or before the Expiry Date.
- b) Each September 2007 Option carries the right to subscribe for one Share.
- c) September 2007 Options may be exercised by the Option Holder by delivering to the Company's registered office or the Company's share registry an Exercise Notice at any time prior to the Expiry Date.
- d) If the Company has entered into an Option Underwriting Agreement, then at the Expiry Date all Unexercised Option Holders immediately, unconditionally and irrevocably appoint the Company as the Option Holder's agent to transfer all Unexercised Options the subject of an

Option Underwriting Agreement to the Option Underwriter and the Option Underwriter is entitled to exercise the Unexercised Options by delivering to the Company's registered office or the Company's share registry an Exercise Notice at any time prior to the Underwritten Expiry Date.

- e) Each Exercise Notice must state the number of September 2007 Options to be exercised and be accompanied by the relevant holding statement(s) and a cheque (in Australian currency) made payable to the Company for an amount being the result of the Exercise Price multiplied by the number of September 2007 Options being exercised.
- f) Following receipt of a properly executed Exercise Notice and application monies in respect of the exercise of any September 2007 Options, the Company will issue the resultant Shares and deliver notification of shareholdings.
- g) The Company will make application to have the Shares (issued pursuant to an exercise of September 2007 Options) listed for quotation by ASX within 7 days of the date of issue.
- h) Shares issued pursuant to an exercise of September 2007 Options shall rank, from the date of issue, pari passu with existing Shares in all respects.
- i) September 2007 Options carry no right to participate in pro rata issues of securities to shareholders unless the September 2007 Options are exercised before the record date for determining entitlements to the relevant pro rata issue.
- j) Each Option Holder will be notified by the Company of any proposed pro rata issue of securities to shareholders in accordance with ASX Listing Rules.
- k) In the event of a reorganisation (including reconstruction, consolidation, subdivision, reduction, or return) of the capital of the Company, the terms of the September 2007 Options will be changed to the extent necessary to comply with the requirements of the Corporations Act 2001 and ASX Listing Rules (in force at the time of the reorganisation).
- l) Except as noted in paragraph B(k) above, a September 2007 Option does not confer the right to a change in exercise price or a change in the number of underlying securities over which the September 2007 Option can be exercised.

The Company Secretary
MARINE PRODUCE AUSTRALIA LIMITED (ABN 70 091 805 480)
 PO Box 806, West Perth Western Australia 6872
 Fax: (+61-8) 9321 5884
 Email: admin@marineproduce.com

SHAREHOLDER DETAILS

Name of Shareholder:

Address of Shareholder:

Telephone No:

I/We being a member(s) of Marine Produce Australia Limited, appoint the following person or failing him/her the Chairman of the Meeting as my/our proxy to vote in accordance with the following directions (or if no directions have been given, as the proxy or Chairman sees fit) at the Annual General Meeting (Meeting) of the Company to be held at the offices of the Company's share registry, Security Transfer Registrars Pty Ltd, 770 Canning Highway, Applecross 6153 Western Australia at 10.00am (WST) on Tuesday, 28 November 2006 (and at any adjournment thereof).

Name of Proxy:.....

Address of Proxy:

INSTRUCTIONS AS TO VOTING – refer attached Notes to the Proxy Form.

If you wish to direct your proxy how to vote with respect to the proposed resolutions, please indicate the manner in which your proxy is to vote by placing a "X" in the appropriate box below, otherwise your proxy will vote or as he/she thinks fit.

If you do not wish to direct your proxy how to vote please place an "X" in this box.

By marking this box, you acknowledge that the Chairman may exercise your proxy even if he has an interest in the outcome of the resolution and votes cast by him other than as proxy holder will be disregarded. **It is the Chairman's intention to vote in favour of all resolutions in relation to undirected proxies.**

| | | FOR | AGAINST | ABSTAIN |
|--------------|---|-----|---------|---------|
| Resolution 1 | Re-Election of Director – Mr Miles Kennedy | | | |
| Resolution 2 | Re-Election of Director – Mr John Hutton | | | |
| Resolution 3 | Re-Election of Director - Mr John Dummond | | | |
| Resolution 4 | Re-Election of Director – Mr Nicholas Miller | | | |
| Resolution 5 | Adoption of Remuneration Report | | | |
| Resolution 6 | Ratification of Placement of Shares and Options | | | |
| Resolution 7 | Ratification of Grant of Options | | | |

PLEASE SIGN HERE This Section must be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual Shareholder

Individual Shareholder No.2 (where joint holders)

Individual Shareholder No.3 (where 3 joint holders) – if more holders each additional holder must sign

Sole Director and Sole Company Secretary

Director

Director/Company Secretary

Date / /

Shareholder's Name and Voting Entitlement

This is the name of the shareholder as it appears on the Company's share register. For the purposes of this Meeting, shares will be taken to be held by those persons who are the registered holders thereof 48 hours before the time appointed for the commencement of the Meeting.

Appointment of Proxy

A shareholder entitled to attend and vote at the Meeting is entitled to appoint not more than two other persons (whether shareholders or not) as proxy or proxies to attend in the shareholder's place at the Meeting. The proxy has the same right as the shareholder to speak and vote at the Meeting. If you leave this section blank, or your named proxy does not attend the Meeting (or in the case you appoint two proxies and neither attends the Meeting), the Chairman of the meeting will be your proxy to vote your shares even if you attend the meeting (unless you revoke your proxy before the meeting).

Vote on Resolutions

You may direct your proxy how to vote by placing a mark in one of the boxes opposite the resolution/s you wish to direct your proxy to vote on. If you do so, all your shares will be voted in accordance with your direction. You can split your vote on any resolution/s by inserting the number/s of shares you wish to vote in the appropriate box/es. Please ensure you clearly mark the box in black or blue ink by placing a mark or the number of shares you are voting.

Appointing a Second Proxy

If a shareholder appoints two proxies, unless each proxy is appointed to represent a specified proportion of the shareholder's voting rights, each proxy may exercise half the votes of the appointor.

Contact Telephone

This will help us if there are any problems with your proxy form.

Signature(s)

You must sign this form as follows in the spaces provided.

- Individual: Where the holding is in one name, the holder must sign.
- Joint Holding: Where the holding is in more than one name, all of the shareholders must sign.
- Power of Attorney: To sign under Power of Attorney, you must have already lodged this document with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.
- Companies: This form must be executed in accordance with Section 127 of the Corporations Act 2001 or signed by a duly authorised officer or agent.

If a representative of the corporation is to attend the meeting the appropriate "Certificate of Appointment of Corporation Representative" should be produced prior to admission. A form of the certificate may be obtained from the Company's share registry.

Lodgement of a Proxy

To be valid, this Proxy Form (and any Power of Attorney under which it is signed) must be received not later than 48 hours before the time of the Meeting or resumption of an adjourned meeting at which the person named in the instrument proposes to vote, either by facsimile on (08) 9321 9300, by mail to PO Box 1008, West Perth, 6872, Western Australia or delivery to the registered office of the Company at 11/38 Colin Street, West Perth, Western Australia, or delivery to the Company's share registry Security Transfer Registrars Pty Ltd, PO Box 535, Applecross 6953, Western Australia or at 770 Canning Highway, Applecross 6153, Western Australia.