

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity

**Marine Produce Australia Limited**

ABN

**70 091 805 480**

Quarter ended ("current quarter")

**31 December 2006**

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A	Year to date ( 12 Months) \$A
1.1 Receipts from customers	139,397	320,306
1.2 Payments for		
(a) staff costs	(104,281)	(323,026)
(b) advertising and marketing	(40,822)	(73,163)
(c) research and development	-	-
(d) leased assets	-	-
(e) other suppliers	(1,105,490)	(2,084,057)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	14,174	24,004
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other – Tax Refund & Grant Income	(19,240)	(129,726)
<b>Net operating cash flows</b>	<b>(1,116,262)</b>	<b>(2,265,662)</b>

+ See chapter 19 for defined terms.

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		Current quarter	Year to date ( 12 Months)
		\$A	\$A
1.8	Net operating cash flows (carried forward)	(1,116,262)	(2,265,662)
<b>Cash flows related to investing activities</b>			
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	(21,389)	(21,389)
	(d) physical non-current assets	(217,085)	(618,035)
	(e) other non-current assets	-	-
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	1,364
	(e) other non-current assets	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Cash held by entities that were divested during the period	-	-
	<b>Net investing cash flows</b>	(238,474)	(638,060)
<b>1.14</b>	<b>Total operating and investing cash flows</b>	(1,354,736)	(2,903,722)
<b>Cash flows related to financing activities</b>			
1.15	Proceeds from issues of shares, options, etc.	4,204,392	4,264,738
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	750,000	1,250,000
1.18	Repayment of borrowings	(753,443)	(756,886)
1.19	Dividends paid	-	-
1.20	Other (provide details if material)	-	-
	<b>Net financing cash flows</b>	4,200,949	4,757,852
	<b>Net increase (decrease) in cash held</b>	2,846,213	1,854,130
1.21	Cash at beginning of quarter/year to date	425,659	1,417,742
1.22	Exchange rate adjustments to item 1.20		
1.23	<b>Cash at end of quarter</b>	3,271,872	3,271,872

+ See chapter 19 for defined terms.

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Year to Date \$A
1.24	Aggregate amount of payments to the parties included in item 1.2	1,475,638
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	

Salaries and superannuation paid on behalf of executive directors:	
Peter Fraser	66,996
Broome office rent and expenses paid to Maxima Pearling Pty Ltd a company associated with Directors John Hutton and Nick Miller	3,168
Reimbursement of operational costs made to our Barramundi farming contractor, Maxima Fish Farms Pty Ltd a company associated with Directors John Hutton and Nick Miller	1,383,672
Consulting fees paid to Resource Development Company for Company Secretarial Services, a company associated with Chairman Miles Kennedy	13,750
Payment of legal fees to Drummond Law, associated with Director John Drummond	8,052
<b>TOTAL</b>	<b>1,475,638</b>

**Non-cash financing and investing activities**

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

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**Financing facilities available**

*Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).*

	Amount available \$A	Amount used \$A
3.1 Loan facilities		
Short term loan facilities provided by Faustus Nominees Pty Ltd	\$500,000	\$500,000
3.2 Credit standby arrangements	N/A	N/A

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A	Previous quarter \$A
4.1 Cash on hand and at bank	3,266,492	425,627
4.2 Deposits at call	5,380	32
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
<b>Total: cash at end of quarter</b> (item 1.23)	<b>3,271,872</b>	<b>425,659</b>

**Acquisitions and disposals of business entities**

	Acquisitions <i>(Item 1.9(a))</i>	Disposals <i>(Item 1.10(a))</i>
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

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