

31 July 2007

The Manager
Company Announcements Office
Australian Securities Exchange Ltd
20 Bridge Street
SYDNEY NSW 2000

**MARINE PRODUCE AUSTRALIA LIMITED (MPA)
UNLISTED OPTIONS CANCELLED**

Marine Produce Australia Limited advises that the following unlisted options have lapsed as a result of reaching their expiry date.

5,000,000 unlisted options exercisable at \$0.20 expiring 30 July 2007

**J Mathie
COMPANY SECRETARY**