

REPLACEMENT ASX ANNOUNCEMENT

8 February 2008

**MARINE PRODUCE AUSTRALIA LIMITED
REPLACEMENT ANNOUNCEMENT LODGED 6 FEBRUARY 2008**

**SALE OF PRAWN FARM AND
DISCHARGE OF \$3M FINANCE FACILITY**

The directors of Marine Produce Australia Limited (ASX: **MPA**) (**the Company**) are pleased to announce the sale of the black tiger prawn farm located near Darwin in the Northern Territory, being the property owned by the Company's 100 percent-held Aussie Prawns Pty Ltd. The Company first informed the market of its intention to sell the property on 7 May 2007.

The sale was successfully completed on 11 January 2008 for \$3.4 million (plus GST). The parties to the Contract of Sale were the Company's 100 percent-owned Aussie Prawns Pty Ltd and Mr R Anictomatis. Mr Anictomatis is not a related party to either the Company or Aussie Prawns Pty Ltd. At completion of the sale, the Company was able to fully discharge its obligations under a \$3 million finance facility to WU Investments Pty Ltd, which was disclosed to the market on 24 October 2007.

The Company is now fully focused on increasing production of its Cone Bay Saltwater Barramundi, which is on track to meet its budgeted harvest of 140 tonnes for the current quarter.

- ENDS -

Released by:

**MR NICHOLAS MILLER
MANAGING DIRECTOR
MARINE PRODUCE AUSTRALIA LIMITED**
Telephone +61-8 9321 9200