

21 September 2009

Australian Securities Exchange
Company Announcements Office

**MARINE PRODUCE AUSTRALIA LIMITED (ASX: MPA)
NON-RENOUNCEABLE ENTITLEMENT ISSUE**

Marine Produce Australia Limited advises that under the terms of the Prospectus dated 18 August 2009 and Supplementary Prospectus dated 8 September 2009, shareholders were offered the opportunity to subscribe for one new MPA share for every one share held, with approximately 111,386,427 new shares to be issued at a price of 6 cents per share to raise approximately \$6,683,185 before costs of the issue. The Entitlements Issue closed on 16 September 2009.

Eligible shareholders have taken up 38,952,792 of the shares offered under the Entitlements Issue raising \$2,337,167.52.

The Issue is underwritten by Lasborough Investments Limited to the amount of \$1.1 million and Denise Hutton to the amount of \$1.6 million. The Company has served on each of the underwriters shortfall notices for each of them to take up their respective proportions of the underwritten shortfall of shares.

Jean Mathie
COMPANY SECRETARY