

29 September 2009

ASX Limited
Company Announcements Office

COMPLETION OF ENTITLEMENTS ISSUE

Marine Produce Australia Limited (ASX: MPA) advises that it has completed the allotment and issue of securities pursuant to the underwritten 1 for 1 pro rata non-renounceable entitlements issue to shareholders (the Entitlements Issue).

We refer to ASX's letter dated 26 August 2009 granting conditional approval of quotation of up to 111,386,427 ordinary shares (Shares) at \$0.06 per share and provide the following information.

1. 84,278,221 Shares were allotted and issued on 29 September 2009 pursuant to the Entitlements Issue. The Shares have been allocated into the issuer sponsored sub-register and quotation of the Shares on ASX is now sought.
2. The issued capital of the Company following the allotment is as follows.
 - 195,664,648 Ordinary fully paid shares
 - 309,055 unlisted options expiring 30/6/2010 exercisable at \$3 each;
 - 15,000,000 options expiring 28/9/2012 exercisable at \$0.20 each.
3. The 20 largest holders of Shares and the percentage held by each are as follows.

	Name	% of issued capital
1.	Lasborough Investments Ltd	31.45
2.	Denise M Hutton	20.34
3.	Weybridge Pty Ltd	7.12
4.	Maxima Pearling Co Pty Ltd	6.81
5.	Faustus Nominees Pty Ltd	6.72
6.	ANZ Nominees Ltd	3.16
7.	KCS Super Pty Ltd	1.54
8.	Jennifer F Westbrook	1.06
9.	JP Super Pty Ltd	1.02
10.	IE Properties Pty Ltd	0.85
11.	Resource Development Co Pty Ltd	0.73
12.	JCO Investments Pty Ltd	0.69
13.	Pagodatree Investments Ltd	0.68
14.	Sunbeam Opportunities Ltd	0.61
15.	Colbern Fiduciary Nominees Pty Ltd	0.56
16.	Guy Westbrook	0.51
17.	Millstream Management Pty Ltd	0.51
18.	Zell Pty Ltd	0.51
19.	MAK Super WA Pty Ltd	0.51
20.	Nutsville Pty Ltd	0.42
		85.80%

Jean Mathie
Company Secretary
Marine Produce Australia Limited