

8 December 2010

Australian Securities Exchange Limited
Company Announcements Office

**NOTICE UNDER SECTION 708A(5)(e)
OF THE CORPORATIONS ACT 2001 (Cth) (the Act)**

Marine Produce Australia Limited (ASX: MPA) advises that it has placed 27,024,165 ordinary fully paid shares between 6 and 8 December 2010 at \$0.03 per share to raise \$810,724.95 before costs to sophisticated investors.

The Company gives this notice pursuant to section 708A(5)(e) of the Act.

Marine Produce Australia Limited issued the shares without disclosure to investors under Part 6D.2 of the Act.

As at the date of this notice, Marine Produce Australia Limited has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Act.

There is no excluded information for the purposes of sections 708A(7) and (8) of the Act as at the date of this notice.

Jean Mathie
Company Secretary
Marine Produce Australia Limited