

11 October 2010

ASX Limited
Company Announcements Platform

**MARINE PRODUCE AUSTRALIA LIMITED (ASX: MPA)
APPLICATION UNDER LISTING RULE 17.11 TO DELIST**

Marine Produce Australia Limited (**MPA** or the **Company**) advises that following its application to ASX seeking the Company's removal from the official list pursuant to listing rule 17.11, it has now received the decision of the ASX as set out hereunder.

"DECISION

1. Based solely on the information provided, ASX Limited ("ASX") resolves to remove Marine Produce Australia ("the Company") from the official list at the request of the Company pursuant to listing rule 17.11, on a date to be decided by ASX, subject to compliance with the following conditions.
 - 1.1 The request for removal of the Company from the official list of ASX be approved by an ordinary resolution of ordinary shareholders of the Company.
 - 1.2 The Notice of General Meeting seeking shareholder approval to request the removal of the Company from the official list must include a statement to the effect that the removal will take place no earlier than one month after the approval is granted.
 - 1.3 The Company release the full terms of this decision to the market immediately.
2. ASX has considered listing rule 17.11 only and makes no statement as to the Company's compliance with other listing rules.

BASIS FOR DECISION

Listing Rule 17.11

Underlying Policy

1. Entity may be removed from official list at request of entity – no requirement for ASX to act on request – conditions may be imposed prior to acting on request – maintains orderly market – ensures security holders are provided with a market to trade their securities or alternative arrangements are provided.

APPLICATION UNDER LISTING RULE 17.11 TO DELIST

Present Application

2. Entity requests removal from official list – conditions being imposed prior to acting on request – entity to seek shareholders approval – remove entity no earlier than one month after shareholder approval was given.”



**MILES KENNEDY
CHAIRMAN**