

20 April 2010

Australian Securities Exchange
Company Announcements Platform

**MARINE PRODUCE AUSTRALIA LIMITED (ASX: MPA) (the Company)
COMPLETION OF RENOUNCEABLE ENTITLEMENTS ISSUE
AND NOTICE OF SHORTFALL**

Please be advised that valid applications for 349,989,297 shares (amounting to \$10,499,678.91) have been received with respect to shares offered to the Company's shareholders pursuant to a Prospectus dated 12 March 2010 for a renounceable entitlements issue of ordinary fully paid shares at an issue price of \$0.03 per share (on the basis of two shares for each share held at the record date to determine entitlements) which closed on 14 April 2010.

The Company will now proceed with the allotment process and dispatch holding statements for the new shares in accordance with the timetable set out in the Prospectus dated 12 March 2010.

	No. of shares	\$
Shares offered for subscription at \$0.03 each	449,995,962	13,499,878.86
Valid applications received	349,989,297	10,499,678.91
Shortfall available	100,006,665	3,000,199.95

The Company will proceed with the allotment process and dispatch of holding statements for the shortfall as soon as possible after the applications have been received and funds have cleared.

JEAN MATHIE
COMPANY SECRETARY