

21 April 2010

Australian Securities Exchange  
Company Announcements Office

**MARINE PRODUCE AUSTRALIA LIMITED (MPA)  
RENOUNCEABLE ENTITLEMENT ISSUE**

MPA is pleased to announce that the allotment and issue of the entitlement shares and despatch of holdings statements is complete.

1. The allotment and issue of 349,989,297 ordinary fully paid shares was completed on 21 April 2010.

2. The issued capital of the Company following allotment is as follows.

Ordinary fully paid shares	574,987,278
Unlisted options exercisable @ \$0.30 exp 30/6/10	309,055
Unlisted options exercisable at \$0.02 exp 28/9/12	15,000,000

3. Top 20 holders of ordinary fully paid shares.

Lasborough Investment Ltd	184,602,000	32.11%
Denise M Hutton	119,421,714	20.77%
T & E Allen Investments Pty Ltd	87,999,999	15.30%
Faustus Nominees Pty Ltd	39,421,713	6.86%
Weybridge Pty Ltd	35,927,450	6.25%
Maxima Pearlring Co Pty Ltd	35,126,548	6.11%
KCS Super Pty Ltd	9,064,620	1.58%
MAK Super WA Pty Ltd	5,101,449	0.89%
Norvest Projects Pty Ltd	4,300,000	0.75%
Kennedy Holdings (WA) Pty Ltd	4,200,012	0.73%
ANZ Nominees Ltd Cash Income A/c	2,636,388	0.46%
Graz Pty Ltd	2,220,000	0.39%
Jennifer F Westbrook	2,083,333	0.36%
JP Super Pty Ltd	2,000,000	0.35%
Accbell Nominees Pty Ltd	1,823,000	0.32%
Sunden Pty Ltd	1,733,724	0.30%
IE Properties Pty Ltd	1,669,265	0.29%
JCO Investments Pty Ltd	1,343,474	0.23%
Nutsville Pty Ltd	1,228,727	0.21%
Guy Westbrook	1,000,000	0.17%
	<u>542,903,416</u>	<u>94.43%</u>

Jean Mathie  
**COMPANY SECRETARY**