

22 February 2010

The Manager
Company Announcements Office
Australian Securities Exchange

**MARINE PRODUCE AUSTRALIA LIMITED (ASX: MPA) (the Company)
PLACEMENT
NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001 (Cth) (the Act)**

As previously advised on 17 February 2010, the Company made a private placement of 29,333,333 shares at an issue price of \$0.03 each to raise \$880,000 before costs.

The Company gives notice pursuant to section 708A(5)(e) of the Act.

The shares were issued without disclosure to investors under Part 6D.2 of the Act.

The Company, as at the date of this notice, has complied with:

- a. the provisions of Chapter 2M of the Act as they apply to the Company; and
- b. Section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act.

**JEAN MATHIE
COMPANY SECRETARY**